

Rice County Community Foundation 2019 Annual Report

Assets

Cash and Cash Equivalents	223,875
Unconditional Promises to Give	5,000
Bequests Receivable	13,421,600
Accounts Receivable	26,890
Investments at Fair Value	5,715,449
Grain on Hand	16,142
Beneficial Interested in Remainder Trust	16,160
Property and Equipment, Net	1,445,048
Funds Held for Others	
Cash and Cash Equivalents	4,450
Investments	<u>215,296</u>
TOTAL ASSETS	<u>\$ 21,089,910</u>

Liabilities

Grants Payable	2,000
Accounts Payable	10,474
Payroll Taxes Payable	5,071
Rental Deposits	4,960
Notes Payable	471,206
Funds Held for Others- agency obligations	<u>219,746</u>
TOTAL LIABILITIES	<u>\$ 713,457</u>

Net Assets

Without Donor Restrictions	
Board Designated Reserve	188,993
Undesignated	<u>6,744,700</u>
Total Without Donor Restrictions	6,933,693
With Donor Restrictions	<u>13,442,760</u>
TOTAL NET ASSETS	<u>\$20,376,453</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 21,089,910</u>

Revenue & Support

Grants and Other Contributions	13,664,016
Fee Income	5,708
Rental Income	4,500
Miscellaneous	24,612
Celebration Centre, L.L.C.	174,045
Investment Income	<u>623,246</u>
TOTAL REVENUE AND SUPPORT	<u>\$ 14,496,127</u>

Expenditures

Program services	
Grants and Other	249,803
Celebration Centre, L.L.C.	321,317
Support Services	
Administrative Expenses	94,503
Fundraising	<u>51,873</u>
TOTAL EXPENDITURES	<u>\$717,496</u>
Other Changes	<u>1,186</u>
CHANGES IN NET ASSETS	13,779,817
NET ASSETS AT BEGINNING OF YEAR	<u>6,596,636</u>
NET ASSETS AT END OF YEAR	<u>\$ 20,376,453</u>